

MINUTES
Taylor Economic Development Corporation
October 26, 2016

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, October 26, 2016 at 5:00 p.m. at the Taylor City Hall Council Chambers located at 400 Porter Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Mark Thomas, President/CEO
Christine Lopez, 1 st Vice Chair	Regina Carlson, Program Manager
Joe Burgess, 2 nd Vice Chair	
Clark Jackson, Treasurer	

Guest:

Isaac Turner	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:13 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from August 24, 2016 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Christine Lopez moved to approve the August 24, 2016 Minutes as submitted.
Joe Burgess seconded the motion; motion passed.

Ayes: 4 Nays: 0

2. Discuss and consider accepting August and September 2016 Financials (Jackson)

Clark Jackson requested additional information regarding the August and September 2016 financials. He asked that the financials be discussed and reviewed at the next meeting.

3. Project Update (Thomas)

Thomas discussed that the interest in Taylor is growing and more prospects are visiting Taylor with interest of relocating.

Noren Products is in the permitting phase and moving forward.

Thomas updated the board on the Solar Farm project. The Solar Farm has requested an additional option period for the acreage located in the Walnut Creek Industrial Park. No action was taken on the subject.

4. Discussion, consideration, and possible action on board membership and meetings.

Thomas presented a draft outline for possible suggested requirements for future TEDC board membership. Cmerek and Thomas will work on the outline and bring to the board at a later meeting for review, consideration, and possible action.

5. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
 - a. Project 1
 - b. Project 2
 - c. Project 3

There was no Executive Session #1

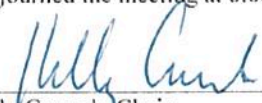
6. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

There was no Executive Session #2

7. Feedback (Board)

Discussion and a decision was made to hold the next Taylor Economic Development meeting on December 7, 2016 @ 5:00 p.m.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:08 p.m.



Kelly Cmerek, Chair

Attest:



Regina Carlson, Program Manager