

# APPROVED

<b>MINUTES</b> <b>Taylor Economic Development Corporation</b> <b>October 25, 2017</b>
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The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, October 25, 2017 at 5:00 p.m. at the Taylor City Hall Council Chambers located at 700 North Main Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Scott Green, Secretary (absent)
Christine Lopez, 1 <sup>st</sup> Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 <sup>nd</sup> Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

No Guests	
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**Call to Order:** Chair Kelly Cmerek called the meeting to order at 5:06 p.m. and declared a quorum.

**Citizen Communication:** Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

**1. Approve Minutes from September 27, 2017 Board Meeting (Cmerek)**

Cmerek asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the September 27, 2017 Minutes as submitted.  
Christine Lopez seconded the motion; motion passed.

Ayes: 4                      Nays: 0

**2. Discuss and consider accepting September 2017 Financials (Jackson)**

Clark Jackson moved to accept the September 2017 Financials as submitted.  
Joe Burgess seconded the motion; motion passed.

**3. Project Update (Thomas)**

Thomas stated that Taylor has had thirty-nine site visits to date. The Spec Building continues to be actively marketed and shown to prospects.

The Board of Directors adjourned to Executive Session #1 at 6:29 p.m.

**4. Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2

c. Project 3

The Board of Directors came out of Executive Session #1 at 7:01 p.m.

5. Consider action from Executive Session #1

Project 1: Summit Cabinet

Chair Kelly Cmerek made the motion to accept Summit Cabinets decline of the \$187,000.00 grant offer from the TEDC. In consideration of that the TEDC would reduce the term of the existing agreement from ten years to five years and remove any job and wage requirements in the agreement.

Ayes: 4                      Nays: 0

Project 2: Chair Kelly Cmerek made the motion to consult with legal counsel regarding the existing agreement with Clark Travel and take appropriate action recommended by legal counsel.

Ayes: 4                      Nays: 0

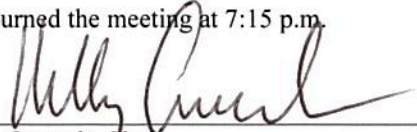
6. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

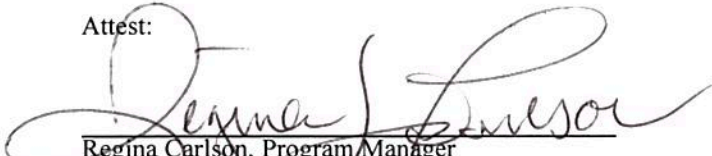
There was no Executive Session #2

7. **Feedback (Board)**

There was no business feedback.

**Adjournment:** There being no further business, Chair Cmerek adjourned the meeting at 7:15 p.m.

  
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Kelly Cmerek, Chair

Attest:  
  
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Regina Carlson, Program Manager