

MINUTES
Taylor Economic Development Corporation
November 6, 2014

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in special session on Thursday, November 6, 2014 at 5:00 p.m. at the Taylor EDC offices located at 700 North Main Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Sean Stockard, President/CEO
Christine Lopez, 1 st Vice Chair	Traci Anderson, VPCI
Cecil Bowen, 2 nd Vice Chair	Elaine Roznovak, Office Manager
Clark Jackson, Treasurer	

Absent:

Scott Green, Secretary

Guests:

Isaac Turner	Casey Sledge
Tony Beach	Scott Murrah
Jamie Howell	

Call to Order: Chair, Kelly Cmerek called the meeting to order at 5:15 p.m. and declared a quorum.

Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Presentation by Casey Sledge and BSP Engineers regarding Allison Drive.

A presentation was given by Casey Sledge and BSP Engineers regarding recommendations for Allison Drive.

The Board of Director’s adjourned to Executive Session at 6:09 p.m.

2. Executive Session: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project Oli
- b. Project Train

The Board of Directors came out of Executive Session at 7:28 p.m.

3. Open Session: Consider actions from Executive Session.

Chair, Cmerek stated that there was no action as a result of Executive Session.

4. **Discuss and consider action on Texas Leverage Fund application items:**
 - a. **Approval of TEDC Texas Leverage Fund resolution**
 - b. **Approval of TEDC incumbency certificate**
 - c. **Approval of TEDC CFO certificate**
 - d. **Approval of TEDC Texas Leverage Fund application**

These items were explained in detail to the Board by Stockard. After much discussion, these items were tabled until the next regular board meeting pending additional information.

5. **Feedback (Board)**

There was no feedback.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 8:22 p.m.



Kelly Cmerek, Chair

Attest:


Elaine Roznovak, Office Manager