

**MINUTES  
Taylor Economic Development Corporation  
November 24, 2015**

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in special session on Tuesday, November 24, 2015, at 5:00 p.m. at the Taylor Economic Development Corporation Offices (TEDC) located at 700 North Main Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Clark Jackson, Treasurer
Christine Lopez, 1 <sup>st</sup> Vice Chair	Scott Green, Secretary
Joe Burgess, 2 <sup>nd</sup> Vice Chair	Elaine Roznovak, Office Manager

Absent:

Sean Stockard, President/CEO	
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**Call to Order:** Chair, Kelly Cmerek called the meeting to order at 5:22 p.m. and declared a quorum.

**AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:**

The Board of Directors adjourned to Executive Session #1 at 5:22 p.m.

1. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
  - a. Project Module

The Board of Directors came out of Executive Session #1 at 6:12 p.m.

2. **Open Session:** Consider action from Executive Session #1.

Chair Cmerek stated that there are 2 motions to consider as a result of Executive Session #1.

Project Module: Christine Lopez made Motion #1 to sell spec building and lot for 2.6 million dollars to Roger Crooks.

Scott Green seconded the motion; motion passed.

Ayes: 5                      Nays: 0

Project Module: Christine Lopez made Motion #2 to provide 2 options to Roger Crooks.

Option #1: Land grant of approximately 14 acres, Mustang Creek Industrial Park, Lot 1, Block A, resub Block A, Lot 1-A, acres 14.529, with a 7 year claw back agreement and also with legal counsel to determine the final details regarding the claw back and granting.

Option #2: No land grant, but a cash incentive up to \$210,000 with a 5 year claw back also with allowing them 2 years to fulfill their 70 job requirement including their benefits with the discussed TEDC incentives summary sheet.

Joe Burgess seconded the motion; motion passed.

Ayes: 5 \_\_\_\_\_ Nays: 0 \_\_\_\_\_

The Board of Directors adjourned to Executive Session #2 at 6:15 p.m.

- 3. Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (Texas Gov't Code, Section 551.074)
- a. CEO Position

The Board of Directors came out of Executive Session #2 at 7:11 p.m.

- 4. Open Session:** Consider action from Executive Session #2.

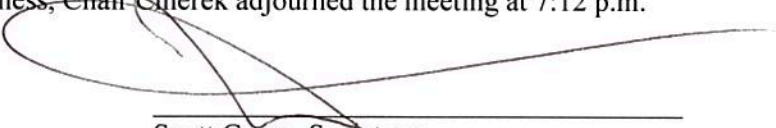
Chair Cmerck stated that there is 1 motion to consider as a result of Executive Session #2.

Christine Lopez made a Motion to allow our Chair to authorize and finalize the contract with a candidate for the CEO position.

Scott Green seconded the motion; motion passed.

Ayes: 5 \_\_\_\_\_ Nays: 0 \_\_\_\_\_

**Adjournment:** There being no further business, Chair Cmerck adjourned the meeting at 7:12 p.m.

  
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Scott Green, Secretary

Attest:

  
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Elaine Roznovak, Office Manager