

MINUTES
Taylor Economic Development Corporation
March 27, 2019

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, March 27, 2019 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary (5:23 p.m.)
Joe Burgess, 1 st Vice Chair	Mark Thomas, President/CEO
Scott Green, 2 nd Vice Chair Absent	Regina Carlson, Program Manager
Clark Jackson, Treasurer (5:10 pm)	Betty Day

Guest:

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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:08 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Installation of new Taylor Economic Development Corporation Board Member.

Betty Day took her oath of office to join the TEDC Board of officers.

2. Recognition of retiring Taylor Economic Development Corporation Board Member.

Retiring Board member, Scott Green was not in attendance.

3. TEDC Audit Report FY 2018 (Mike Brooks, Brooks/Watson)

Report rescheduled for next TEDC Board Meeting, Wednesday, April 24, 2019.

4. Approved Minutes from February 27, 2019 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Joe Burgess moved to approve the February 27, 2019 Minutes as submitted.
 Clark Jackson seconded the motion; motion passed.

Ayes: 3 Nays: 0

5. Discuss and Consider accepting February 2019 Financials (Jackson)

Clark Jackson moved to accept the February 2019 Financials as submitted.
 Joe Burgess seconded the motion; motion passed.

Ayes: 4 Nays: 0

6. Project Updates (Thomas)

Mark Thomas gave an update on the Rail Park. He reported that they are moving forward with expectations of breaking ground soon. He states this is a big deal for Taylor as well as the county.

The Board of Directors adjourned to Executive Session #1 at 5:44 p.m.

- 7. Executive Session 1:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3
- d. Project 4

The Board of Directors came out of Executive Session #1 at 6:08 p.m.

Chair Cmerck stated that there is one motion to consider as a result of Executive Session #1

Motion #1-Old Taylor High School: Kelly Cmerck made the motion to consider a fire suppression grant at the Annex, the old Taylor High School, and the gym for \$5,000.00 each for a total of \$15,000.00 or the amount the TEDC CEO determines is eligible for a 4a corporation.

Ayes: 5 Nays: 0

The Board of Director adjourned to Executive Session #2 at 6:09 p.m.

- 8. Executive Session 2:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

The Board of Director came out of Executive Session #2 at 6:35 p.m.

Chair Cmerck stated that there was no motion to consider as a result of Executive Session #2


9. Feedback (Board)

No feedback

Adjournment: There being no further business, Chair Cmerck adjourned the meeting at 6:50 p.m.


Dwayne Ariola, Secretary

Attest:


Regina Carlson, Program Manager