

MINUTES
Taylor Economic Development Corporation
June 26, 2019

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, June 26, 2019 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary (absent)
Betty Day, 1 st Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

Brian Laborde, City Manager of Taylor	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:01 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication. None present.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from May 29, 2019 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the minutes.

Clark Jackson moved to approve the May 29, 2019 minutes as submitted.
 Joe Burgess seconded the motion; motion passed

Ayes: 4 Nays: 0

2. Discuss and consider accepting May 2019 Financials (Jackson)

Clark Jackson moved to accept the April 2019 financials as submitted.
 Joe Burgess seconded the motion; motion passed

Ayes: 4 Nays: 0

3. Project Updates (Thomas)

Thomas reported that the RCR Rail Park is moving forward with progress. Ground has been broken. Phase 1 of the project is anticipated to be completed the summer of 2019.
 Thomas stated that Hart Component has started ground/dirt work. A Ground Breaking ceremony will be held on Friday, June 28, 2019 at 9:00 a.m. Hart Components will construct a 60,000 sq ft. Truss manufacturing facility in Taylor creating at least 45 new jobs and \$4 million in capital investment.

There was no Executive Session 1

4. Executive Session 1: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding

commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3
- d. Project 4

The Board of Directors adjourned to Executive Session #2 at 5:39 p.m.

5. **Executive Session 2:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

The Board of Directors came out of Executive Session #2 at 6:19 p.m.

Chair Cmerek stated that is no motion to consider as a result of Executive Session #2

6. **Feedback (Board)**

No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:20 p.m.



Kelly Cmerek, Chair

Attest:


Regina Carlson, Program Manager