

MINUTES Taylor Economic Development Corporation July 27, 2016
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The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, July 27, 2016 at 5:00 p.m. at the Taylor City Hall Council Chambers located at 400 Porter Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Elaine Roznovak, Office Manager
Clark Jackson, Treasurer	Regina Carlson, Project Manager
Scott Green, Secretary	

Absent:

Christine Lopez, 1 st Vice Chair	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:03 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from July 6, 2016 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the July 6, 2016 Minutes as submitted.
Scott Green seconded the motion; motion passed.

Ayes: 4 Nays: 0

2. Discuss and consider accepting June 2016 Financials (Jackson)

Scott Green moved to accept the June 2016 Financials as submitted.
Joe Burgess seconded the motion; motion passed.

Ayes: 4 Nays: 0

3. Project Updates (Thomas)

Summit Custom Cabinets ground breaking ceremony has been rescheduled for August 9, 2016. Progress with construction is moving along.

Noren Products is in the engineering phase and moving forward.

Pilot Knob Winery is reviewing the agreement for the equipment grant.

The TEDC 2016/2017 Budget will be presented to the city council members at the Taylor City Council meeting on August 11, 2016 at 6:00 p.m. A TEDC special board of director's meeting will be scheduled for August 10, 2016 at 7:30 a.m. at the TEDC offices for the TEDC board of director's to review and approve the 2016/2017 Budget.

The Board of Directors adjourned to Executive Session #1 at 5:36 p.m.

- 4. Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
- a. Project 1
 - b. Project 2
 - c. Project 3

The Board of Directors came out of Executive Session #1 at 6:00 p.m.

- 5. Open Session:** Consider action from Executive Session #1.

Chair Cmerek stated that there was no action to consider as a result of Executive Session #1.

The Board of Directors adjourned to Executive Session #2 at 6:00 p.m.

- 6. Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

The Board of Directors came out of Executive Session #2 at 6:18 p.m.

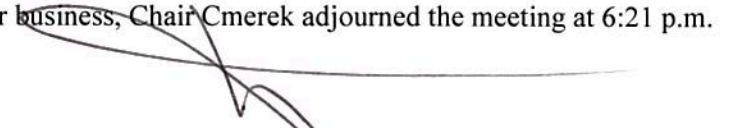
- 7. Open Session:** Consider action from Executive Session #2.

Chair Cmerek stated that there was no action to consider as a result of Executive Session #2.

- 8. Feedback (Board)**

There was no feedback.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:21 p.m.



Scott Green, Secretary

Attest:



Regina Carlson, Program Manager