

MINUTES
Taylor Economic Development Corporation
February 9, 2015

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in special session on Monday, February 9, 2015 at 5:00 p.m. at the Taylor Economic Development Corporation Offices at 700 North Main Street, Taylor, Texas

In attendance:

Kelly Cmerek, Chair	Scott Green, Secretary
Christine Lopez, 1 st Vice Chair	Sean Stockard, President/CEO
Cecil Bowen, 2 nd Vice Chair	Elaine Roznovak, Office Manager
Clark Jackson, Treasurer	

Absent:

Traci Anderson, VPCI	
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Guests:

Lance Williams	Dana Odom
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Call to Order: Chair, Kelly Cmerek called the meeting to order at 5:08 p.m. and declared a quorum.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

- 1. Discuss and consider action regarding an offer for purchase of Walnut Creek Industrial Park**
 - a. Presentation by project developer and manager**

Presentation was given by Lance Williams of L. Sterling Development and Finance, Inc. of Raleigh, North Carolina regarding a photovoltaic Solar Farm. His presentation included 4 topics:

1. What is a PV Solar Farm
2. Who is L. Sterling Development and Finance, Inc.
3. Why are Solar Farms a welcome addition to a community
4. Why this site in particular

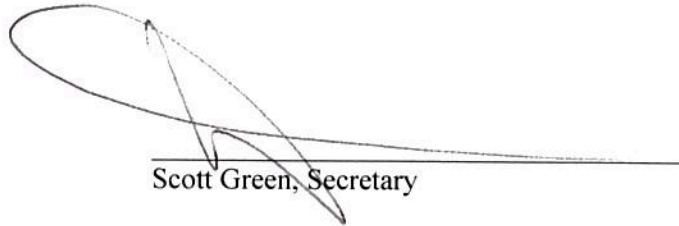
Clark Jackson moved to accept the contract with the following changes:

1. Item #9(A) of contract to read “The closing of the sale will be on or before ***December 31, 2015.***”
2. Item #23 of contract to read “The option fee ***will not*** be credited to the Sales Price at closing.”
3. Review of contract by attorney, Leland Enochs.

Scott Green seconded the motion; motion passed.

Ayes: 5 _____ Nays: 0 _____

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:27 p.m.



Scott Green, Secretary

Attest:



Elaine Roznovak, Office Manager