

APPROVED

MINUTES
Taylor Economic Development Corporation
February 3, 2017

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in special session on Friday, February 3, 2017 at 7:30 a.m. at the Taylor Economic Development Corporation Offices at 700 North Main Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Scott Green, Secretary
Christine Lopez, 1 st Vice Chair (absent)	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Call to Order: Chair, Kelly Cmerek called the meeting to order at 7:30 a.m. and declared a quorum.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

The Board of Directors adjourned to Executive Session at 7:31 a.m.

1. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
 - a. Project 1

The Board of Directors came out of Executive Session at 8:01 a.m.


2. **Open Session:** Consider action from Executive Session.

Chair Cmerek made the motion to allow TEDC CEO to negotiate different sell option for Project Flipper.

Joe Burgess seconded the motion; motion passed.

Ayes: 4 Nays: 0

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 8:08 a.m.



Scott Green, Secretary

Attest:


Regina Carlson, Program Manager