

MINUTES
Taylor Economic Development Corporation
February 26, 2020

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, February 26, 2020 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Betty Day, 1 st Vice Chair (Absent)	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

Mike Brooks, Audit Partner BW&C	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:01 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from January 22, 2020 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the minutes.

Joe Burgess moved to approve the January 22, 2020 minutes as submitted.
 Clark Jackson seconded the motion; motion passed

Ayes: 4 Nays: 0

2. Discuss and consider accepting January 2020 Financials (Jackson)

Clark Jackson moved to accept the January 2020 financials as presented
 Joe Burgess seconded the motion; motion passed

Ayes: 4 Nays: 0

3. Fiscal Year 2019 Audit Report- Mike Brooks, Audit Partner with BW&C

Mike Brooks gave the audit presentation for the fiscal year ending September 30, 2019. The TEDC received an unmodified opinion; the highest level of assurance

4. Project Updates: (Thomas)

Thomas gave the following updates:

- RCR Railco is making progress during phase 1 of the project. Active marketing for Rail and Non Rail commercial sites is in progress.
- Progress on the Hart Manufacturing building was shown. Estimated about 90 days away from completion of the building.

- Masterson, located in the Mustang Creek Industrial Park has made progress with their building.
- Walnut Creek Commercial Park has received a new sign and +/- 18 acres of land clearing for the first phase of development.

The Board of Directors adjourned executive Session at 5:48p.m.

4. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate:
- the purchase, exchange, lease, or value of real property (Section 551.072)
 - commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the City of Taylor, Texas, and with which the TEDC is conducting economic development negotiations; and/or the offer of financial or other incentives to the business prospects (Section 551.087)
 - to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (Section 551.074)
 - a. Project 1
 - b. Project 2
 - c. Project 3
 - d. Project 4
 - e. Project 5

The Board of Directors came out of executive session at 6:25 p.m.

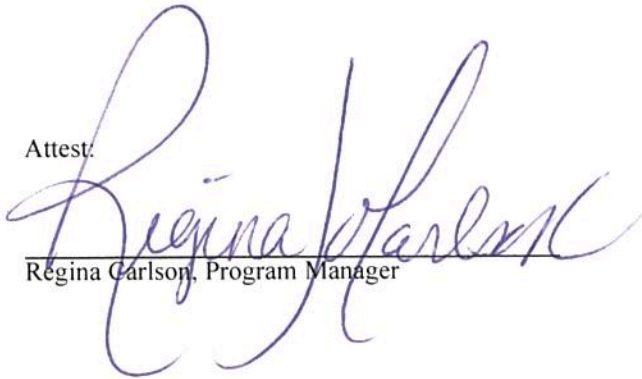
No action required as a result of Executive Session

5. **Feedback (Board)**

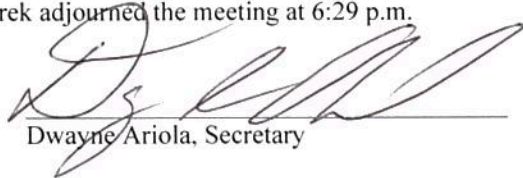
No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:29 p.m.

Attest:



Regina Carlson, Program Manager



Dwayne Ariola, Secretary