

MINUTES Taylor Economic Development Corporation December 7, 2016

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, December 7, 2016 at 5:00 p.m. at the Taylor City Hall Council Chambers located at 400 Porter Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Scott Green, Secretary
Christine Lopez, 1 st Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

Isaac Turner	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:00 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from October 26, 2016 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Scott Green moved to approve the October 26, 2016 Minutes as submitted.

Joe Burgess seconded the motion; motion passed.

Ayes: 5 Nays: 0

2. Discuss and consider accepting August, September, and October 2016 Financials (Jackson)

Clark Jackson moved to accept the August, September, and October 2016 Financials as submitted.

Scott Green seconded the motion; motion passed.

3. Project Update (Thomas)

Thomas discussed the progress of the construction of Summit Custom Cabinets and the beginning construction phases of Noren Products.

Thomas updated the board on the status of the Spec Building which is actively being marketed and shown to interested parties. Several prospects have shown serious interest in the purchase of the building.

The Walnut Creek Industrial Park area was discussed as it has a potential company interested in relocating to this area. Thomas is in the discussion/negotiation phase with this company.

4. Discussion, consideration, and possible action on board membership and meetings.

Thomas presented an outline for possible suggested requirements for future TEDC board membership.

Scott Green moved to accept the outline as presented.

Christine Lopez seconded the motion: motion passed.

Ayes: 5 Nays: 0

- 5. Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
- a. Project 1
 - b. Project 2
 - c. Project 3

There was no Executive Session #1

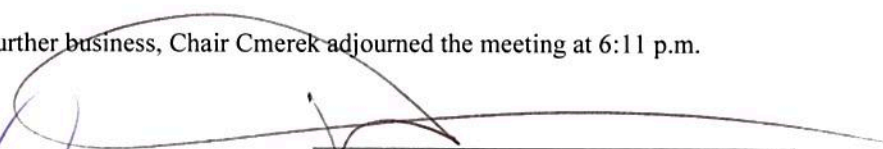
- 6. Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

There was no Executive Session #2

7. Feedback (Board)

There was no business feedback.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:11 p.m.



Scott Green, Secretary

Attest:



Regina Carlson, Program Manager