

MINUTES
Taylor Economic Development Corporation
August 23, 2017

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, July 26, 2017 at 5:00 p.m. at the Taylor Economic Development Conference Room, located at 700 North Main Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Scott Green, Secretary
Christine Lopez, 1 st Vice Chair (Absent)	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest: No guest present

Call to Order: Chair Kelly Cmerek called the meeting to order at 5:15p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

The Board of Directors adjourned to Executive Session #1 at 5:16 p.m.

1. **Executive Session #1:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
 - a. Project 1
 - b. Project 2
 - c. Project 3

The Board of Directors came out of Executive Session #1 at 6:08 p.m.

2. Consider action from Executive Session #1

Chair Kelly Cmerek made the motion to grant Project Bay up to \$450,000.00 in grants and incentives. Grants may be infrastructure, job grants, and a like based on creation of 60 jobs and a four million dollar capital investment with the grant to be paid over a four year period. Grant payments are to be determined by final infrastructure cost and alike.

Ayes: 4 Nays: 0

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

3. **Approve Minutes from July 26, 2017 Board Meeting (Cmerek)**

Cmerek asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the July 26, 2017 Minutes as submitted. Scott Green seconded the motion; motion passed.

Ayes: 4 Nays: 0

4. Discuss and consider accepting July 2017 Financials (Jackson)

Clark Jackson moved to accept the Financials as submitted.
Joe Burgess seconded the motion; motion passed.

Ayes: 4 Nays: 0

5. Project Update (Thomas)

Thomas discussed the possibility of the TEDC relocating office space. A report was given on the Spec Building showings/interest along with the feedback received from prospects. .

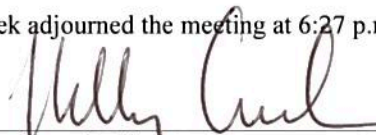
There was no executive Session #2

6. Executive Session #2: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3

7. Feedback (Board)

Adjournment: There being no further business, Chair Kelly Cmerek adjourned the meeting at 6:27 p.m.



Kelly Cmerek, Chair

Attest:


Regina Carlson, Program Manager