

MINUTES
Taylor Economic Development Corporation
August 12, 2020

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, August 12, 2020 at 5:00 p.m. at 112 W. 2nd St, Suite 203 Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Betty Day, 1 st Vice Chair (absent)	Mark Thomas, President/CEO (via zoom)
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Business Development Specialist
Clark Jackson, Treasurer	

Guest:

none	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:03 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from July 22, 2020 Board Meetings (Cmerek)

Cmerek asked if anyone had any corrections or changes to the minutes.

Joe Burgess moved to approve the July, 2020 minutes as submitted.
Dwayne Ariola seconded the motion; motion passed

Ayes: 4 Nays: 0

2. Discuss and consider accepting July, 2020 Financials (Thomas)

Clark Jackson moved to accept the July 2020 financials as presented
Joe Burgess seconded the motion; motion passed

Ayes: 4 Nays: 0

3. Discussion and consider adoption of FY 2020-2021 Administrative Budget

Clark Jackson moved to accept the FY 2020-2021 Administrative Budget as presented
Joe Burgess seconded the motion; motion passed

Ayes: 4 Nays: 0

4. Project Updates (Thomas)

Thomas reported that marketing continues for the RCR Rail Park. Attention is being received from prospects with rail served needs. Thomas also reported that Langham, LLC group is in the engineering phase for their industrial building which will be located in the Mustang Creek Industrial Park.

The Board of Directors adjourned executive Session at 5:46 p.m.

4. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate:
- the purchase, exchange, lease, or value of real property (Section 551.072)
 - commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the City of Taylor, Texas, and with which the TEDC is conducting economic development negotiations; and/or the offer of financial or other incentives to the business prospects (Section 551.087)
 - to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (Section 551.074)
 - a. Project 1
 - b. Project 2
 - c. Project 3

The Board of Directors came out of executive session at 6:47 p.m.

Motion #1- Project XYZ: Kelly Cmerek made the motion to give authority to the TEDC President/CEO to bid up to \$10,000 an acre of the subject property, subject to the boards final contract approval.

Joe Burgess seconded the motion; motion passed

Ayes: 4 Nays: 0

Motion #2- Project Clean: Kelly Cmerek made the motion to provide an infrastructure grant up to \$65,000 to be paid upon specific improvements being made to the properties in question and certificate of occupancy be presented.

Dwayne Ariola seconded the motion; motion passed

Ayes: 4 Nays: 0

5. **Feedback (Board)**

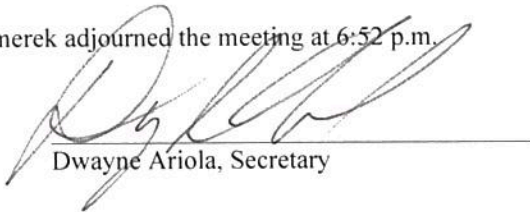
No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:52 p.m.

Attest:



Regina Carlson, Business Development Specialist



Dwayne Ariola, Secretary