

MINUTES
Taylor Economic Development Corporation
April 8, 2015

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in special session on Wednesday, April 8, 2015, at 5:00 p.m. at the Taylor Economic Development Corporation Offices at 700 North Main Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Scott Green, Secretary
Christine Lopez, 1 st Vice Chair	Sean Stockard, President/CEO
Cecil Bowen, 2 nd Vice Chair	Traci Anderson, VPCI
Clark Jackson, Treasurer (left meeting at 7:57 p.m.)	Elaine Roznovak, Office Manager

Guests:

Raymond Lenz	Dick Moeller
Ian Davis	Amy Everhart
J. D. Gins	

Call to Order: Chair, Kelly Cmerek called the meeting to order at 5:10 p.m. and declared a quorum.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

The Board of Directors adjourned to Executive Session at 5:12 p.m.

1. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
 - a. Project McKenzie
 - b. Project RTV
 - c. Project Works

The Board of Directors came out of Executive Session and the special meeting resumed at 8:37 p.m.

2. **Open Session:** Consider actions from Executive Session.

Chair Cmerek stated that there were several action items to consider from Executive Session.

Project RTV: Motion being to offer \$31,200 with a 3 year term with the stipulation of creating 12 new employee positions within the 3 years, and request that we receive a financial verification of financial capacity to show that he can complete this project and that he needs to maintain those 12 jobs for the duration of the contract. Offer expires in 90 days.

Christine Lopez moved to approve the motion.
Scott Green seconded the motion; motion passed.

Ayes: 4 _____ Nays: 0

Project Works: Motion being to approve the final agreement as presented.

Christine Lopez moved to approve the motion.
Scott Green seconded the motion; motion passed.

Ayes: 4 _____ Nays: 0

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 8:39 p.m.



Scott Green, Secretary

Attest:



Elaine Roznovak, Office Manager