

MINUTES
Taylor Economic Development Corporation
April 27, 2016

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, April 27, 2016 at 5:00 p.m. at Taylor City Hall Council Chambers located at 400 Porter Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair (arrived at 5:07 p.m.)	Scott Green, Secretary
Christine Lopez, 1 st Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Elaine Roznovak, Office Manager
Clark Jackson, Treasurer	Regina Carlson, Project Manager

Guests:

Isaac Turner	
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Call to Order: 1st Vice Chair, Christine Lopez called the meeting to order at 5:05 p.m. and declared a quorum.

Citizen Communication: Lopez asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from March 30, 2016 Board Meeting (Lopez)

Lopez asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the March 30, 2016 Minutes as submitted.
Scott Green seconded the motion; motion passed.

Ayes: 4 Nays: 0

2. Discuss and consider accepting March 2016 Financials (Jackson)

Jackson stated that the revenue was down. Thomas agreed and said that this is the result of lower sales tax received.

Clark Jackson moved to accept the March 2016 Financials as submitted.
Joe Burgess seconded the motion; motion passed.

Ayes: 5 Nays: 0

3. Project Updates (Thomas)

Thomas reported that Summit Custom Cabinets is moving forward with the implementation process. The TEDC and The City are working close with the company assisting with the process.

Thomas spoke on the marketing status of the Spec Building. It has been listed on LoopNet and is actively being marketed.

The Board of Directors adjourned to Executive Session #1 at 5:25 p.m.

4. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
 - a. Project 1
 - b. Project 2
 - c. Project 3
 - d. Project 4

The Board of Directors came out of Executive Session #1 at 6:20 p.m.

5. **Open Session:** Consider action from Executive Session #1

Chair Cmerek stated that there were two motions to consider as a result of Executive Session #1.

Project 1: Kelly Cmerek made a motion to have President/CEO, Mark Thomas, pursue the terms and agreement as discussed in Executive Session for Project 1.

Christine Lopez seconded the motion: motion passed.

Ayes: 5 _____ Nays: 0 _____

Project 3: Kelly Cmerek made a motion to have President/CEO, Mark Thomas, pursue the terms and agreement as discussed in Executive Session for Project 3.

Christine Lopez seconded the motion; motion passed.

Ayes: 5 _____ Nays: 0 _____

6. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

There was no Executive Session #2.

7. **Feedback (Board)**

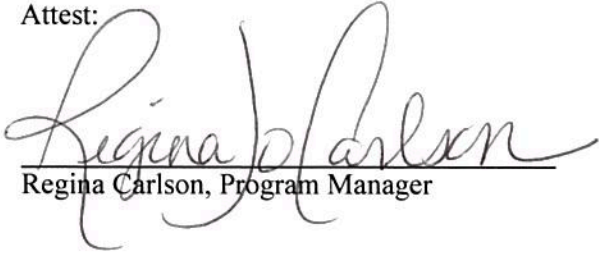
Burgess expressed the concern and need for an agenda for the joint meeting between the Taylor Economic Development Corporation Board and the Taylor City Council at the June 3rd meeting. It was discussed was that it would be relevant for an agenda to be prepared and followed for a positive and productive meeting. Thomas stated that he will present this request to City Manager Isaac Turner.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:43 p.m.



Scott Green, Secretary

Attest:



Regina Carlson, Program Manager