

MINUTES
Taylor Economic Development Corporation
April 24, 2019

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, March 27, 2019 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair (5:36 p.m.)	Dwayne Ariola, Secretary
Joe Burgess, 1st Vice Chair	Mark Thomas, President/CEO
Betty Day, <i>VICE CHAIR</i>	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:08 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Recognition of retiring Taylor Economic Development Corporation Board Member.

Retiring Board member, Scott Green was presented with a plaque of appreciation from Chair Kelly Cmerek for his many years of service as a board member of the Taylor Economic Development Board.

2. TEDC Audit Report FY 2018 (Mike Brooks, Brooks/Watson)

Mike Brooks, Brooks/Watson presented the board with the FY 2018 Audit Report. The highest level of assurance was given and a clear unmodified opinion was given.

Joe Burgess, 1st Vice Chair asked if the board had comments or questions.

Clark Jackson moved to approve the acceptance of the 2018 FY Audit Report as presented.
 Betty Day seconded the motion; motion passed

Ayes: 4 Nays: 0

3. Election of 2019 TEDC Officers

2019 TEDC Officers were elected: Kelly Cmerek, Chair; Betty Day, 1st Vice Chair; Joe Burgess, 2nd Vice Chair; Clark Jackson, Treasurer; and Dwayne Ariola, Secretary.

4. Approved Minutes from March 27, 2019 Board Meeting (Cmerek)

Joe Burgess, 1st Vice Chair asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the March 27, 2019 Minutes as submitted.
 Dwayne Ariola seconded the motion: motion passed.

Ayes: 4 Nays: 0

5. Discuss and Consider accepting March 2019 Financials (Jackson)

Clark Jackson moved to accept the March 2019 Financials as submitted.
Dwayne seconded the motion; motion passed.

Ayes: 4 Nays: 0

6. Project Updates (Thomas)

Mark Thomas gave an update on the Rail Park. He reported that they are moving forward with expectations of breaking ground mid May and first phase should be completed the summer of 2019. He states this is a big deal for Taylor as well as the county.

The Board of Directors adjourned to Executive Session #1 at 5:49 p.m.

7. Executive Session 1: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3
- d. Project 4

The Board of Directors came out of Executive Session #1 at 6:20 p.m.

Chair Cmerek stated that there is one motion to consider as a result of Executive Session #1

Motion #1-Masterson Chrome Products: Kelly Cmerek made the motion to change the completion date from June 2019 to June 30, 2020 with the requirement that the owner specify a start date.

Ayes: 5 Nays: 0

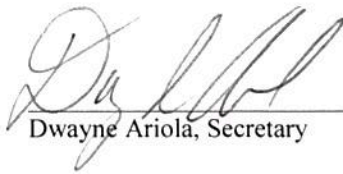
There was no Executive Session 2

8. Executive Session 2: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

9. Feedback (Board)

No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:24 p.m.



Dwayne Ariola, Secretary

Attest:



Regina Carlson, Program Manager