

MINUTES
Taylor Economic Development Corporation
October 12, 2012

The Taylor Economic Development Corporation (TEDC) Board of Directors met in special session on Friday, October 12, 2012 at 4:00 p.m. at the Taylor Economic Development Corporation Office Library Conference Room at 700 North Main, Taylor, TX.

In attendance:

Christine Lopez, Chair
Nancy Tyson, Vice Chair
Clark Jackson, Treasurer
Kelly Cmerek, Secretary

John Nelson, Interim President/CEO
Kim Rainosek, Acting Recording Secretary

Absent:

Cordell Bennigson, Director

Call to Order: Chair Lopez called the meeting to order at 4:05 p.m. and declared a quorum.

Executive Session I: Chair Lopez announced that the Board will discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the City of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087).

a. Project New Life

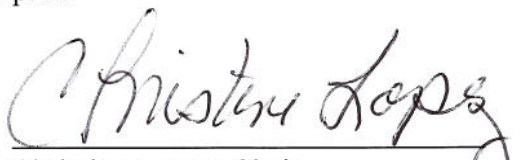
Return to Open Session: The Board reconvened into regular session at 5:05 p.m. Chair Lopez reported that no action or vote had taken place in executive session.

Consider HDI Plastics: Consider entering into discussions with HDI Plastics regarding the Taylor Bedding Building.

Treasurer Jackson moved to approve authorizing John Nelson to proceed with discussions with HDI Plastics relocation from Austin into the Taylor Bedding Building. Chair Lopez seconded the motion; motion passed.

Aye: 4 No: 0

Adjournment: Chair Lopez adjourned the meeting at 5:09 p.m.


Christine Lopez, Chair

Attest:



Kim Rainosek, Acting Recording
Secretary